

# E\*TRADE GLOBAL ROUTING, CLEARING, & SETTLEMENT HUB

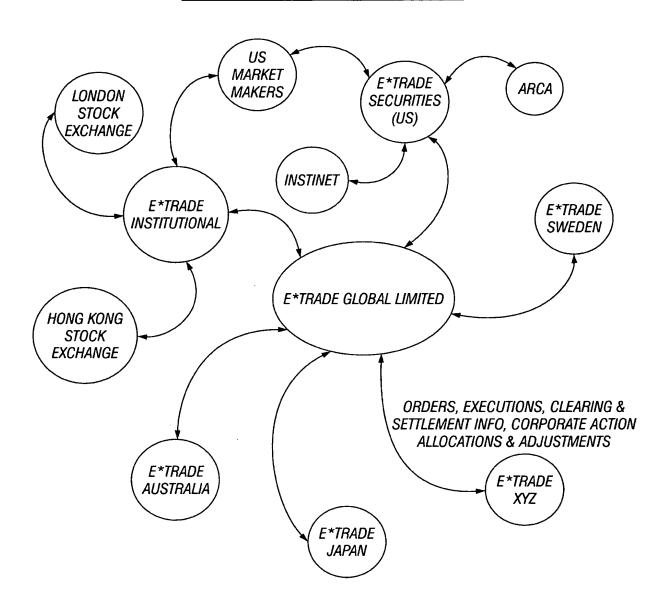
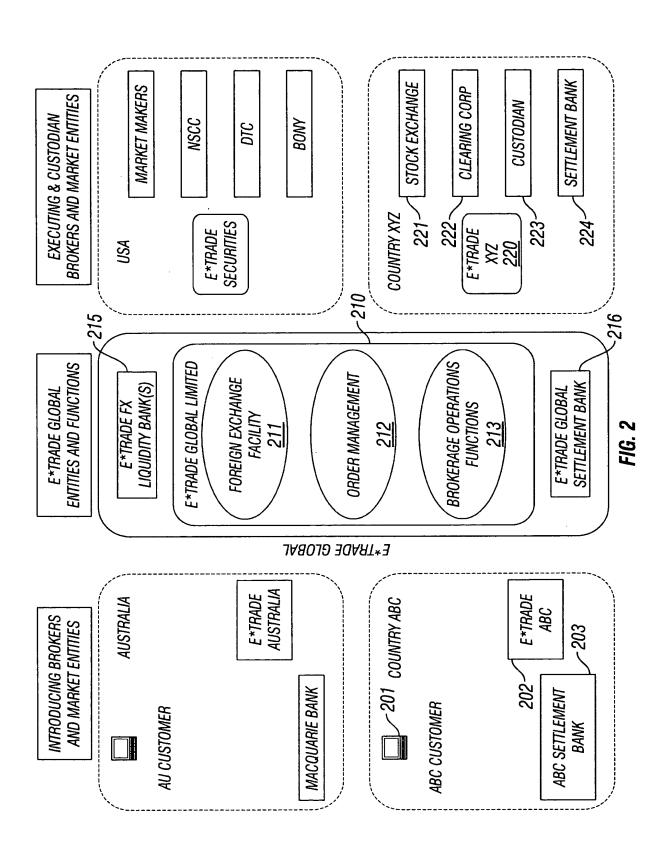
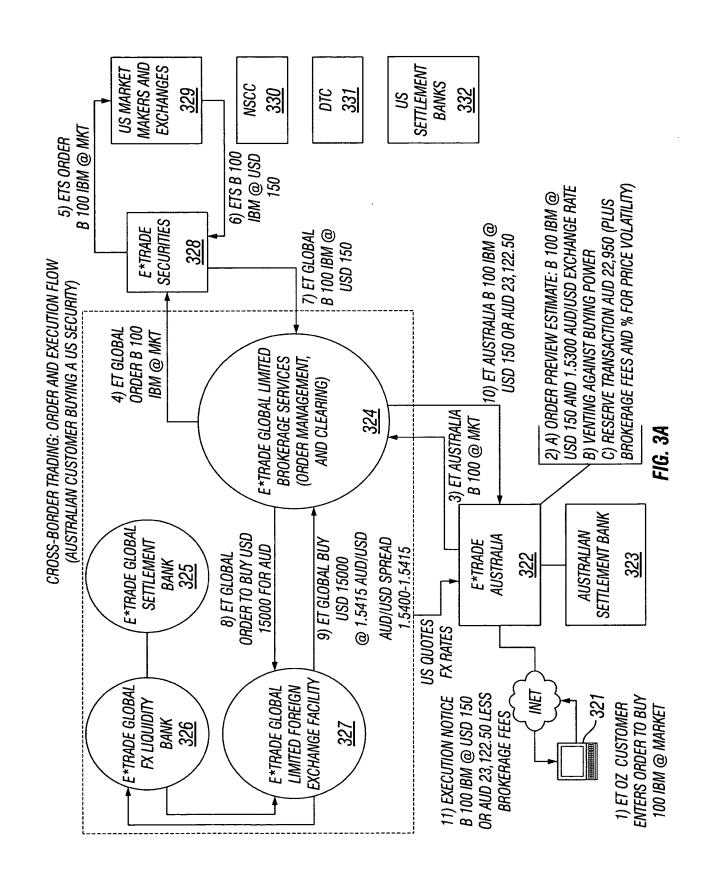


FIG. 1





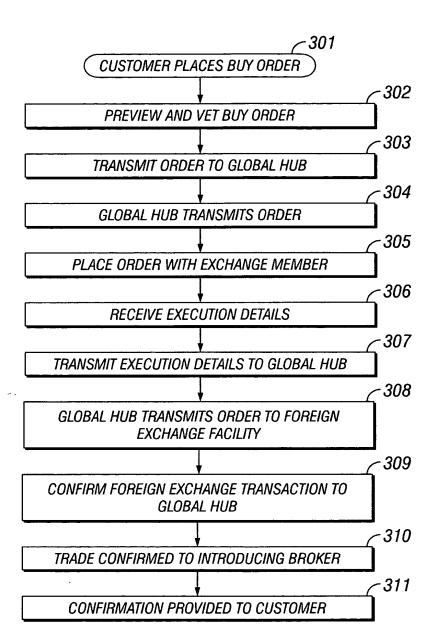
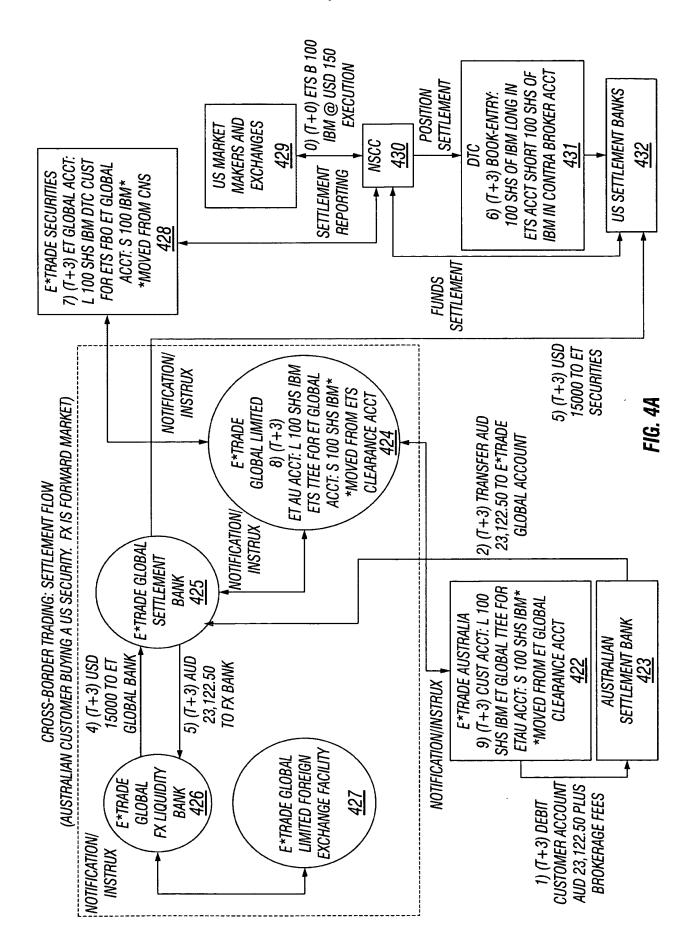


FIG. 3B



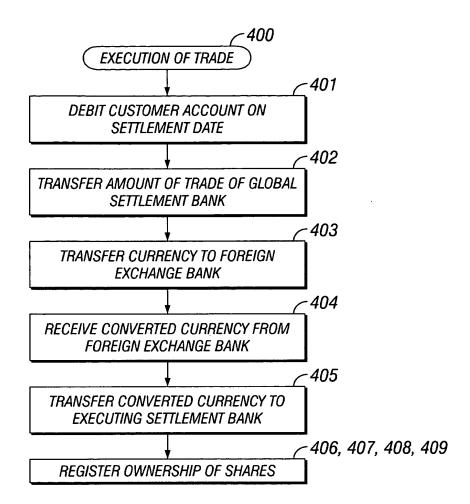
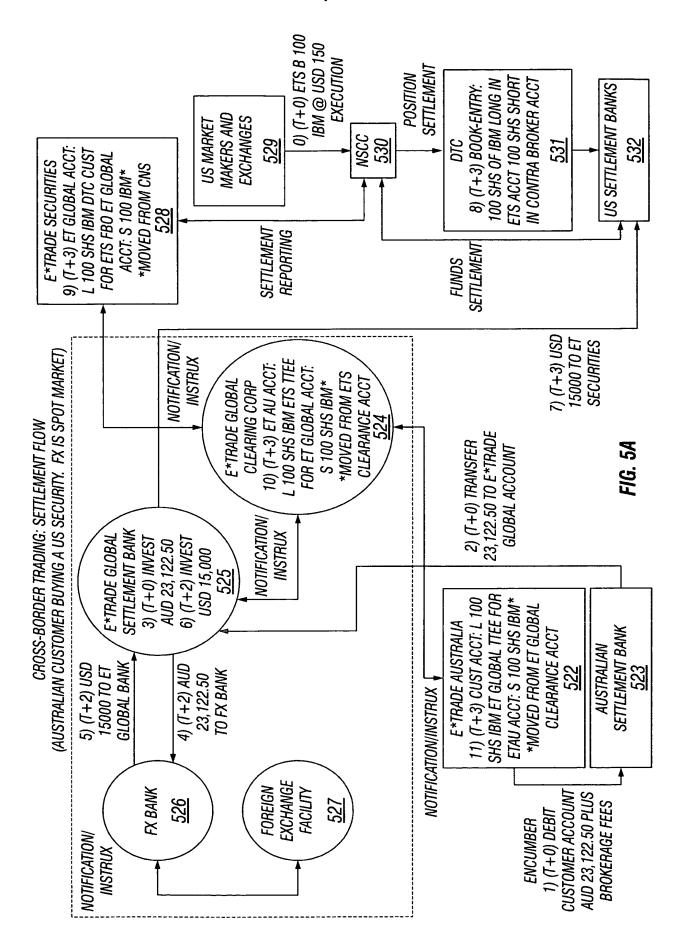


FIG. 4B



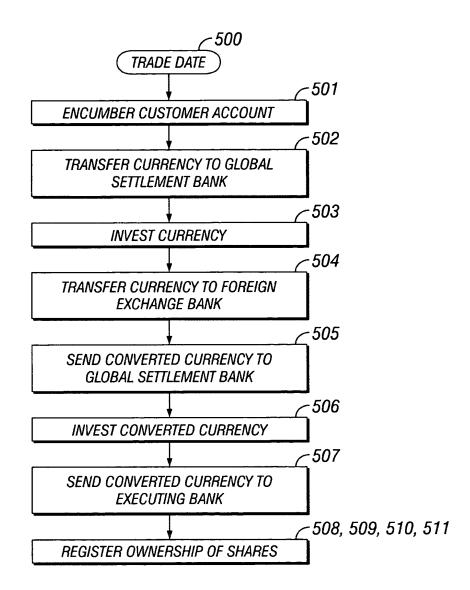
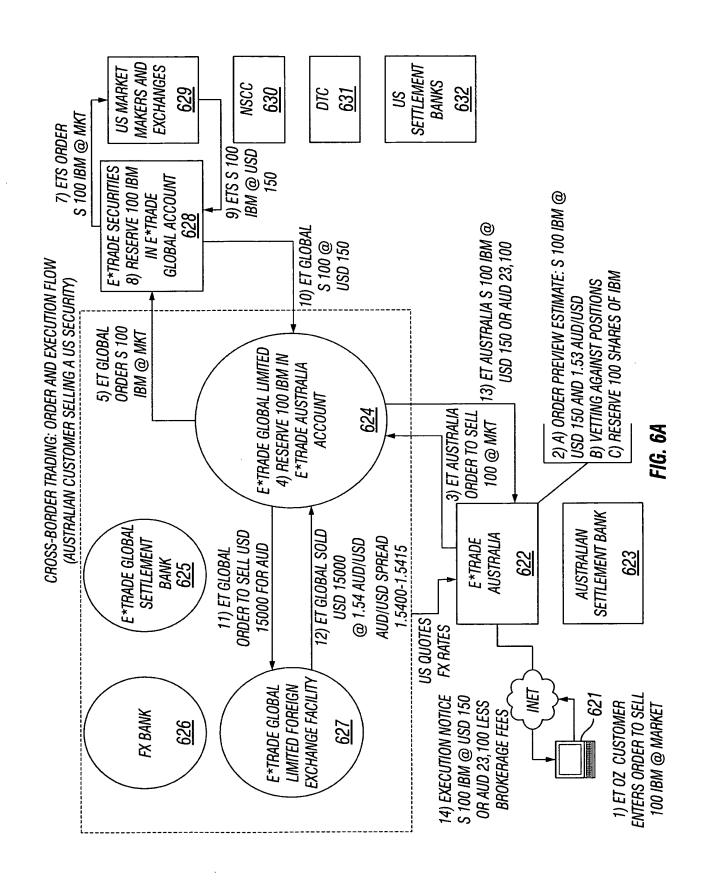


FIG. 5B



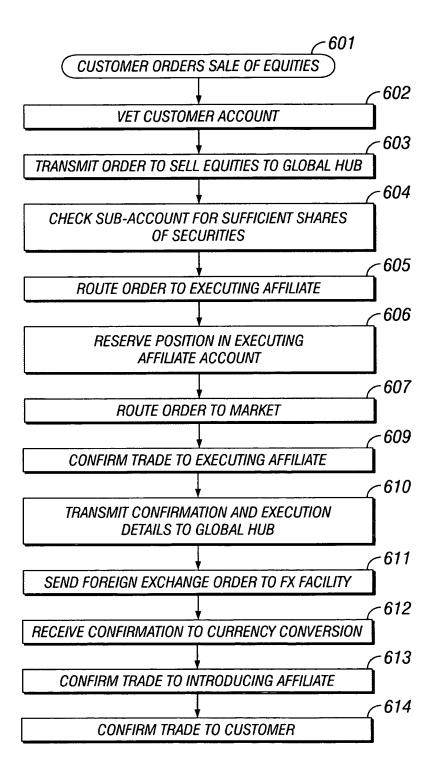
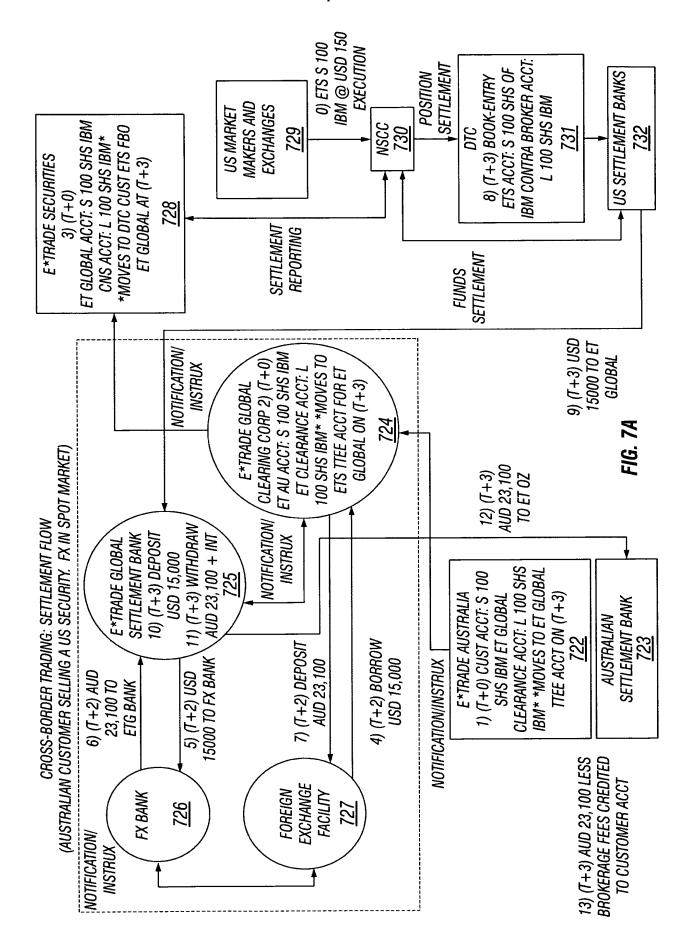


FIG. 6B



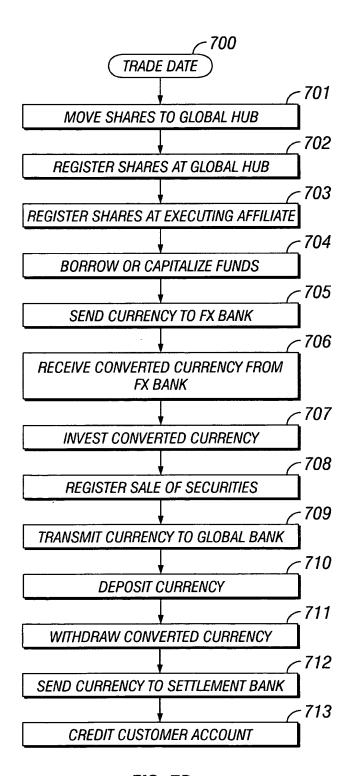
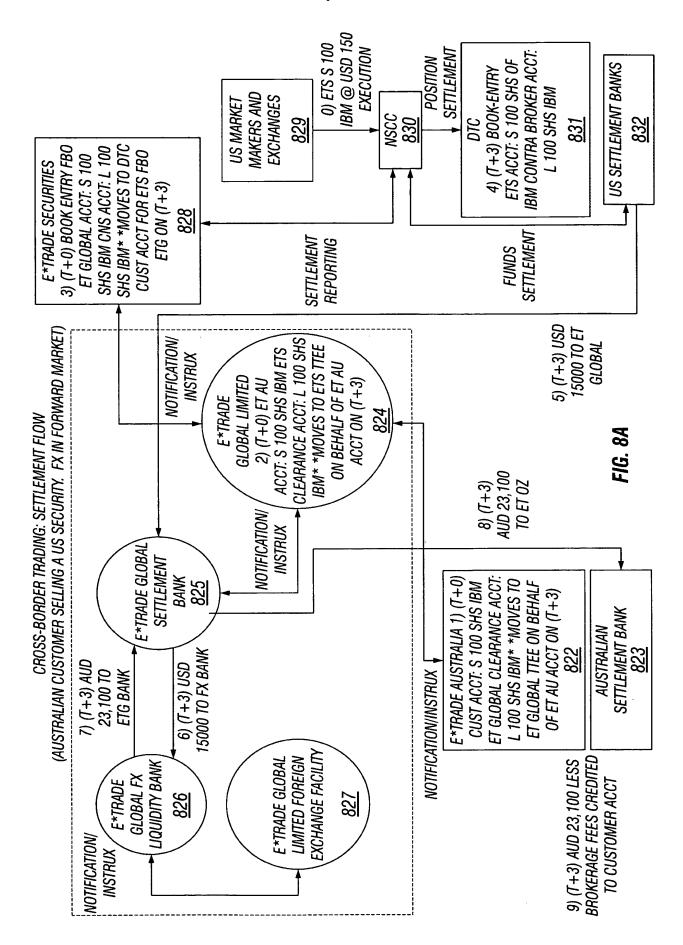


FIG. 7B



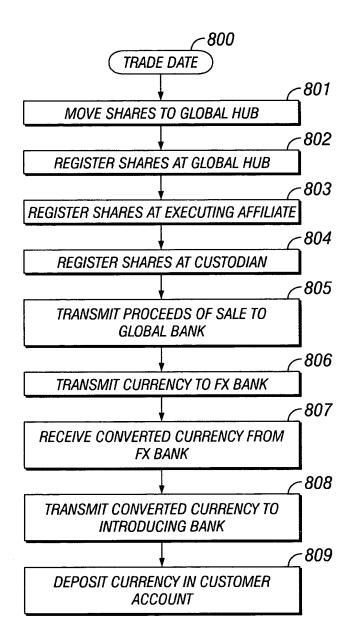
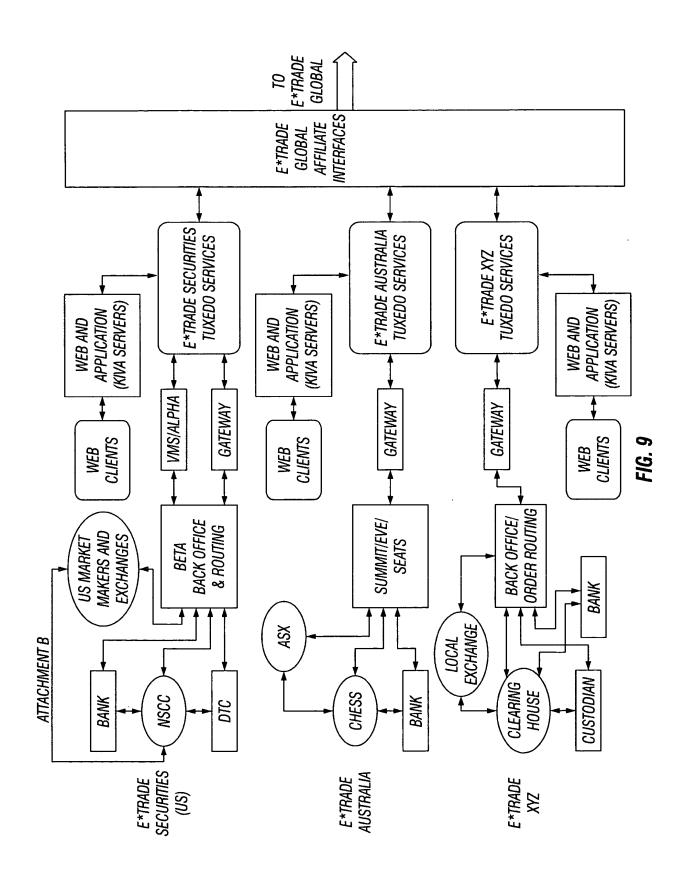
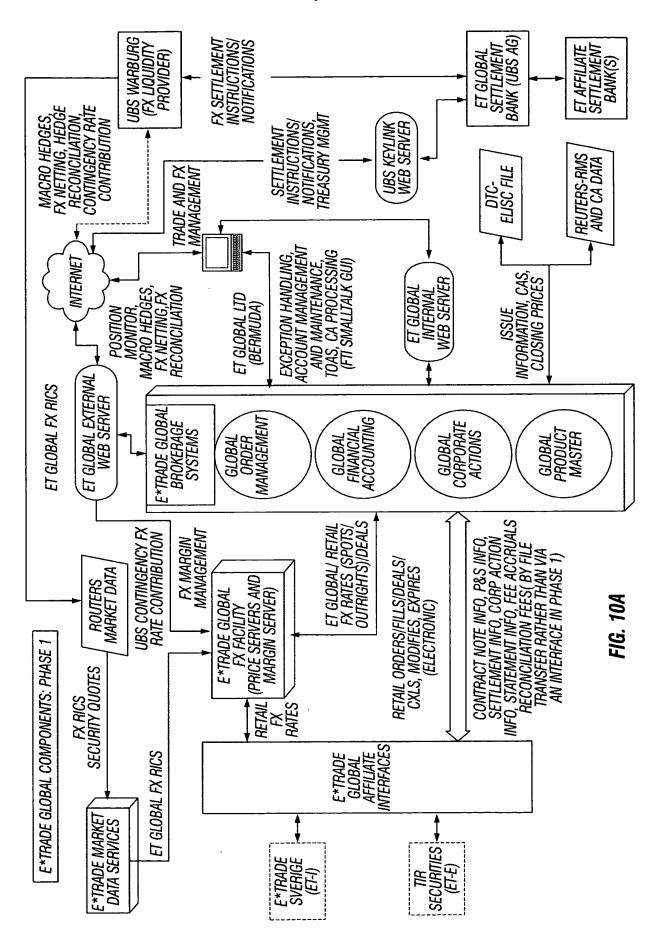


FIG. 8B





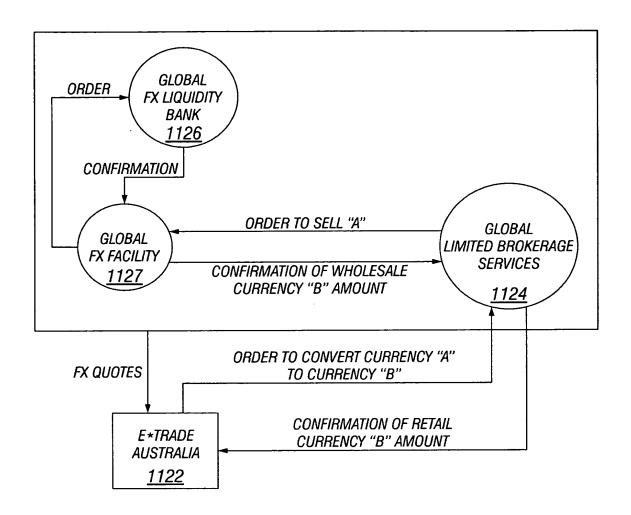


FIG. 11A

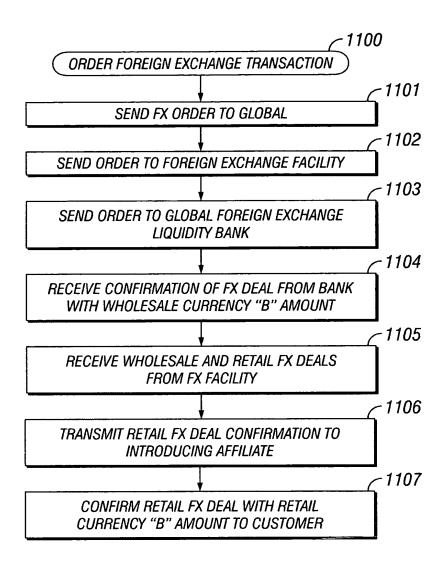


FIG. 11B